

2023/2024 Proposed EPC WD Operating Budget

		Column 1	Column 2	Column 3	Column 4
Budget Item No.	Budget item description	Spending YTD for '22/'23 4/28 P&L	Best Estimate for YE Spending 1 month to go	Approved 2022/2023 Budget	Proposed 2023/2024 Budget
1	Administrative Support	\$11,573	\$14,000	\$12,000	\$16,000
	Engineering Studies & Investigations				
3	Engineering/Consultants				
3a	GSI - Consulting Support for GSP				
3b	GSI - Consulting Basin Recharge Study				
3c	GSI - Consulting GW Monitoring Network				
3d	GSI - Consulting On-call Support	\$1,925	\$2,500	\$15,000	\$7,500
3e	GSI - GSA Formation Services 2023	\$820	\$6,000		\$2,000
4	Economic Study with S/SJ WD				
4b	Economic Study Outreach			\$15,000	
5	Projects: 2023/2024				
5a	GSI - GW Monitoring Network Support	\$4,148	\$6,000	\$15,000	\$4,000
5b	GW Levels Monitoring Services	\$10,800	\$10,800	\$15,000	\$15,000
5c	Investigate State Water	\$7,476	\$9,000	\$15,000	\$15,000
	Continuous GW Level Monitoring equip &				
5g	maintenance	\$3,982	\$8,500	\$4,000	\$15,000
5h	GSI - Continuous GW Level Tech Support				\$5,000
	Projects added during FY 2022/23				
5i	EPCWD becoming GSA, legal & engr.	\$93			
6	Future Projects, Studies & Investigations			\$30,000	\$15,000
6a	GSA expenses (Annual Report)				\$30,000
7	Legal Services	\$8,682	\$12,000	\$12,000	\$15,000
7a	GSA Formation Services 2023	\$5,000	\$10,000		\$5,000
8	Insurance, D&O, Liability	\$3,368	\$3,368	\$5,000	\$6,000
9	Auditing/Financial Reporting/Accounting	\$5,250	\$5,250	\$5,000	\$6,000
10	Office Supplies	\$464	\$750	\$1,000	\$1,500
10a	Dues Subscriptions	\$1,221	\$1,500		\$2,000
11	Postage/Printing	\$328	\$400	\$750	\$750
12	Telephone, Computer, Internet Service	\$1,229	\$1,500	\$4,000	\$3,000
13	Contingency/Reserve			\$15,000	\$10,000
TOTALS		\$66,359	\$91,568	\$163,750	\$173,750

Proposed 2023/2024 Budget Jul/Jan

\$173,750

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Funding Analysis

Cash Analysis

Cash - Bank Balance as of 6/8/23	\$116,870	
less Estimated YE Spending	\$25,209	
Year End Funds Available		\$91,660
Proposed 2022-2023 Budget	\$173,750	
less Year-end Cash	(\$91,660)	
New Annual Funding needed from District Assessments		\$82,090

Proposed 2023/2024 Assessment:

Irrigated Lands assessment @ \$5.00/ac, last year \$4.50/ac	\$77,000
Non-irrigated Lands at \$0.08/acres	\$1,654
Residential/Commercial	\$1,560

TOTAL Assessment 2023/2024

\$80,214

Summary of 2023/2024 Assessments

Assessment Income

- Note: 1) Acreage charges are increasing this year from \$4.50 to \$5.00/ac. This is in anticipation of increased expenses based on additional costs of being a GSA.
- 2) The District's fiscal year is the calendar year. However, for budgeting purposes, the Jul/Jun period is used, this coincides with the District's annual funding cycle.

proposed budget 2023-2024 12Jun23, as submitted to Board